

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 18/08/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,223.9	Target Depth (TVD) (ftKB) 8,129.7	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 290,809	Cumulative Cost 780,763	Currency AUD
Report Start Date/Time 17/08/2007 05:00	Report End Date/Time 18/08/2007 05:00	Report Number 3

Management Summary

PTSM's and JSA's held as required. Held trip & power choke drills. Complete n/u tiedown flange, HP riser, BOP's, bell nipple & flowline. BCFT. Rig service. Slip & cut drill line. Shell test BOP's against 10-3/4" surface casing to 1000 psi for 15 mins - solid test. Run wear bushing. Perform accumulator volume & capacity checks. P/u & m/u 8½" Steerable Kickoff BHA. Set motor bend, scribe toolface & shallow test motor & MWD - OK. RIH w/ BHA on 5½" HWDP to 162m. Conduct power choke drill. Continue RIH w/ BHA on 5½" DP from 162m to 1276m & tag TOC w/ 15k. Drillout cement from 1276m to 1294m.

Activity at Report Time

Drill out cement in 10-3/4" casing.

Next Activity

Displace well to SBM. Condition mud & conduct PIT.

Daily Operations: 24 HRS to 19/08/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,223.9	Target Depth (TVD) (ftKB) 8,129.7	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 306,575	Cumulative Cost 1,087,338	Currency AUD
Report Start Date/Time 18/08/2007 05:00	Report End Date/Time 19/08/2007 05:00	Report Number 4

Management Summary

PTSM's and JSA's held as required. Held pit & power choke drills. Drillout cement from 1294m to 1391m w/ seawater. Pump hi-vis sweeps as required to clean hole. Perform CIT at 1386m - set down 20k on cement & confirm firm cement in-situ. Conduct power choke drill. Displace hole to 10.6 ppg SBM. Kickoff well at 1391m - time drill off cement plug monitoring for formation in returns. Slide drill from 1391m to 1405m - 1404m cuttings sample indicated 70% formation in returns. Circulate & condition mud for PIT.

Activity at Report Time

Circulate & condition mud for PIT.

Next Activity

Conduct PIT. Drill & gyro survey 8½" production hole w/ steerable kickoff BHA until clear of magnetic interference.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/08/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,223.9	Target Depth (TVD) (ftKB) 8,129.7	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 510,893	Cumulative Cost 1,598,231	Currency AUD
Report Start Date/Time 19/08/2007 05:00	Report End Date/Time 20/08/2007 05:00	Report Number 5

Management Summary
PTSM's and JSA's held as required. Held pit drills. Circulate & condition mud for PIT to 10.5 ppg in/out. Conduct PIT to 14.0 ppg MWE w/ SBM drilling fluid. Continue to drill & slide 8½" production hole from 1405m to 1536m. Still within survey magnetic interference zone - circulate hole clean, r/u & run gyro surveys at 1438m & 1496m.

Activity at Report Time
Drill & slide 8½" production hole.

Next Activity
Continue to drill & slide 8½" production hole until clear of survey magnetic interference. Run gyro survey of drilled interval prior to trip for BHA.

Daily Operations: 24 HRS to 18/08/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (ftKB) 11,647.0	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 69,503	Cumulative Cost 367,473	Currency AUD
Report Start Date/Time 17/08/2007 06:00	Report End Date/Time 18/08/2007 06:00	Report Number 6

Management Summary
Continue to rig down , clean and prepare equipment for backloading, equipment loaded are 1 hose basket, Power Pack 1&2, Rig sub base north and south,Rig sub base East & West, Koomey Unit, Stair Tower main Pipe rack access, Mud Pumps 1 & 2, Office, Mill store, Shakers x 2, Pony structures x 2,Office,Mill Store and Container # 421. Currently 80% rigged down & 44% totaly moved.

Activity at Report Time
Backloading equipment to Cobia.

Next Activity
Contiue to prepare backloading to Cobia.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/08/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (ftKB) 11,647.0	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 69,503	Cumulative Cost 436,976	Currency AUD
Report Start Date/Time 18/08/2007 06:00	Report End Date/Time 19/08/2007 06:00	Report Number 7

Management Summary

Continue with the Rig move the biggest part of the equipment has been moved to Cobia the only things left are 12 lifts being sea containers and 3 Baskets and 1 pup joint basket total of 16 lifts.
The Far-Scandia will pick these up at around 04:30hrs
Currently 100% rigged down 49% totaly moved to Cobia.

Activity at Report Time

Cleaning up and slinging up loads

Next Activity

Continue on with backloading.

Daily Operations: 24 HRS to 20/08/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (ftKB) 11,647.0	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 69,503	Cumulative Cost 506,478	Currency AUD
Report Start Date/Time 19/08/2007 06:00	Report End Date/Time 20/08/2007 06:00	Report Number 8

Management Summary

Continue unloading equipment from the Far-Scandia and start to reinstate equipment and build the Rig. All the Tanks have been reinstated along with the Pony Structures and the Shakers, we have placed a lot of the spread on the machinery Deck to give us some more room.
Make up a Basket of equipment for Barracouta to be delivered by Far-Scandia today on the way back to BBMT.

Activity at Report Time

Loading and unloading the far-Scandia.

Next Activity

Continue on with building the Rig

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Well Name Bream B8		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Add Perforations	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503G028	Total Original AFE Amount 110,000	Total AFE Supplement Amount
Daily Cost Total 77,307	Cumulative Cost 86,583	Currency AUD
Report Start Date/Time 17/08/2007 06:00	Report End Date/Time 18/08/2007 06:00	Report Number 2
Management Summary RIH and removed SSSV at 455m MDKB. RIH with drift to HUD at 2365m MDKB, no issues. POOH. RIH with 1.5m perforating gun to 2352 - 2353.5m MDKB. Correlated and fired, POOH. RIH and reinstate WR-SSSV, SDFN		
Activity at Report Time SDFN		
Next Activity Rig off of BMB B-8 and onto BMB B-7		

Daily Operations: 24 HRS to 18/08/2007 10:00

Well Name Bream B8		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Add Perforations	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503G028	Total Original AFE Amount 110,000	Total AFE Supplement Amount
Daily Cost Total 3,724	Cumulative Cost 90,307	Currency AUD
Report Start Date/Time 18/08/2007 06:00	Report End Date/Time 18/08/2007 10:00	Report Number 3
Management Summary Rig-down off of well and hand back to production		
Activity at Report Time SDFN		
Next Activity Rig-up on the BMB B-7		

Daily Operations: 24 HRS to 19/08/2007 06:00

Well Name Bream B7		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Reperforate and extend the current perf interval	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000485	Total Original AFE Amount 115,000	Total AFE Supplement Amount
Daily Cost Total 15,276	Cumulative Cost 61,621	Currency AUD
Report Start Date/Time 18/08/2007 10:00	Report End Date/Time 19/08/2007 06:00	Report Number 2
Management Summary Rig-up on well and RIH with 2.4 LIB to try and identify obstruction. Impression taken at 2430m KB being EOT. POOH and at surface had some side damage to the LIB but nothing on the face. RIH with 2.58 Blind Box to EOT and jarred down for 15 mins. no movement noted. Were held-up for some time at XN nipple, 2419m KB and once free, tagged HUD at that depth. POOH and had strong marks on LIB. see attached.		
Activity at Report Time SDFN		
Next Activity Rig off of B-7 and Rig-Up on the B-11		

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Daily Operations: 24 HRS to 19/08/2007 10:00

Well Name Bream B7		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Reperforate and extend the current perf interval	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000485	Total Original AFE Amount 115,000	Total AFE Supplement Amount
Daily Cost Total 4,800	Cumulative Cost 66,421	Currency AUD
Report Start Date/Time 19/08/2007 06:00	Report End Date/Time 19/08/2007 10:00	Report Number 3
Management Summary Rigged off of well and handed well back to production. See previous reports on this well being obstructed at EOT and at XN nipple. To be reassessed by engineering as to best way forward.		
Activity at Report Time SDFN		
Next Activity Rig-up on BMB B-11		

Daily Operations: 24 HRS to 20/08/2007 06:00

Well Name Bream B11		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug and isolate existing perms, add new perms	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H021	Total Original AFE Amount 280,000	Total AFE Supplement Amount
Daily Cost Total 127,517	Cumulative Cost 127,517	Currency AUD
Report Start Date/Time 19/08/2007 10:00	Report End Date/Time 20/08/2007 06:00	Report Number 1
Management Summary Rigged-up on well and RIH with 3.9m Gun to target at 2909.6 - 2913.5m. Fired gun and POOH. At surface 38 charges not fired and Primer cord cut. RIH with dummy plug to HUD at 2920m MDKB. Logged-up and POOH. RIH with remade 48 shot gun. correlated and fired, all shots fired. POOH. Loaded and test fired HPI running tool, inc pressure tests. SDFN.		
Activity at Report Time SDFN		
Next Activity Run in Hole and set HPI plug at 2916m		